



## **ITP International Auction Bidding Rules**

### **Bidder Eligibility**

You must be at least 18 years of age and able to form legally binding contracts under applicable law.

### **Auction Close**

If an item is offered for online pre-bidding only, then bidding for the item will continue during a silent/live event auction and Auction Close refers to the end of bidding during the silent/live event auction. Otherwise, Auction Close means the end of online bidding or the end of online fixed-price item sale for the item.

### **Reserve Prices**

In some instances, a reserve price, which is the minimum price ITPI is willing to accept from a buyer, has been set for an individual auction item. If the reserve price is not met, ITPI is not required to sell the item, even to the highest bidder. High bidders will be notified in such cases that they are the high bidder without having met the reserve price. We reserve the right not to disclose the reserve price to potential buyers.

### **Your Bid or Purchase is a Contract**

When you place a bid on an online auction item, you enter into a legally binding contract to purchase the item from the seller if you are the winning bidder. You are the winning bidder if your bid is the highest bid at Auction Close and your bid is accepted by the seller. When you purchase a fixed-price item, you enter into a legally binding contract to purchase the item from the seller.

### **Payment Terms**

If you are a winning bidder or purchase a fixed-price item, you agree to pay the seller the full amount of your winning bid (for biddable items) or the sale price (for fixed-price items) plus any applicable sales or use tax on your purchase, as well as any applicable shipping or delivery charges. You agree to honor the seller's requirements regarding method and time of payment. Payment is due upon auction closing if paid by credit card or within 7 days by check.

### **Seller's Terms**

When you place a bid on an online auction item or purchase a fixed-price item, you are agreeing to any specific terms and conditions imposed by the seller and included by the seller in the item's description (except in the case that such terms would violate the law or conflict with ITPI's Terms of Service).

### **All Bids are Final**

Once you have placed and confirmed a bid, your bid cannot be retracted (except in the case that the completion of the transaction would violate the law or the ITPI Terms of Service).

### **All Purchases are Final**

Once you have confirmed a purchase, your purchase is final and cannot be canceled (except in the case that the completion of the transaction would violate the law or the ITPI Terms of Service).

### **Tied Bids**

In the case of two bidders placing the same maximum bid, the bid first received via email will be deemed the leading bid.

### **Government Regulations and Taxes**

You are solely responsible for compliance with any federal, state or local tax laws governing your purchase. It is your responsibility to report and pay any applicable taxes.

### **Auction Changes**

Sellers reserve the right to add or remove items from the online auction at any time without notice.